

April 2023 Statement Notes

Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| \$5.6 million | \$77.5 million | \$27.7 million |

Expenses

| Administrative Expenses | Investment Expenses | Investment Manager Fees | IFA Loan Repayment |
|-------------------------|---------------------|-------------------------|--------------------|
| \$232,153.78 | \$0 | \$291,034.60 | \$5,709,899.40 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- The IFA loan was paid off in full on April 3, 2023 in the amount of \$5,709,899.40, representing a principal balance of \$5,627,726.88 and an interest payment of \$82,172.52.

Investment Pool Details

| Pool | Units | Price/unit | Value |
|-----------------|------------------|----------------|--------------------|
| IPOPIF | 913,722,260.0869 | \$9.9700772492 | \$9,109,881,517.35 |
| Transition | 4,077,733.7880 | \$9.0738364184 | \$37,000,689.35 |
| Member Accounts | | | \$3,238.34 |
| Total | | | \$9,146,885,445.04 |

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$2,749,381.99 | \$2,313,188.00 |
| Contributions | \$0.00 | \$335,912.03 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$1,409.90 | \$5,074.81 |
| Administrative Expense | (\$71.03) | (\$169.76) |
| Investment Expense | \$0.00 | (\$496.93) |
| Investment Manager Fees | (\$89.05) | (\$95.92) |
| IFA Loan Repayment | (\$1,747.05) | (\$2,038.65) |
| Realized Gain/Loss | \$31.70 | \$838.26 |
| Unrealized Gain/Loss | \$23,212.40 | \$119,917.02 |
| Ending Balance | \$2,772,128.86 | \$2,772,128.86 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.90% | 0.90% | 5.24% | N/A | N/A | N/A | N/A | 1.83% | 08/01/2022 |

LAKEMOOR POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: April 30, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------------|-----------------------|
| Beginning Balance | \$2,749,381.99 | \$2,312,898.34 |
| Contributions | \$0.00 | \$335,912.03 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$301.65 |
| Income | \$1,409.90 | \$5,074.52 |
| Administrative Expense | (\$71.03) | (\$169.76) |
| Investment Expense | \$0.00 | (\$496.93) |
| Investment Manager Fees | (\$89.05) | (\$95.92) |
| IFA Loan Repayment | (\$1,747.05) | (\$2,038.65) |
| Realized Gain/Loss | \$31.70 | \$828.64 |
| Unrealized Gain/Loss | \$23,212.40 | \$119,914.94 |
| Ending Balance | <u>\$2,772,128.86</u> | <u>\$2,772,128.86</u> |

Unit Value Summary:

| | Current Period | Year to Date |
|---|--------------------|--------------------|
| Beginning Units | 278,044.873 | 243,877.119 |
| Unit Purchases from Additions | 0.000 | 34,167.754 |
| Unit Sales from Withdrawals | 0.000 | 0.000 |
| Ending Units | <u>278,044.873</u> | <u>278,044.873</u> |
| Period Beginning Net Asset Value per Unit | \$9.888267 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.970077 | \$9.970077 |

Performance Summary:

LAKEMOOR POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.89% | 0.89% | 5.23% | N/A | N/A | N/A | N/A | 10.55% | 09/23/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 04/30/2023

LAKEMOOR POLICE PENSION FUND

| Date | Description | Amount | Unit Value | Units |
|------|-------------|--------|------------|-------|
|------|-------------|--------|------------|-------|

| | | | | |
|--|---|--|--|--|
| | No Activity for the Month Ending 04/30/2023 | | | |
|--|---|--|--|--|